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Wednesday April 29, 2009

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## THIS WEEK'S ISSUE

## Northeast Ohio dominates latest round of Third Frontier grants

By **CHUCK SODER**

9:25 am, April 29, 2009

Nine Northeast Ohio companies and institutions have been awarded a total of more than \$29 million in state grants aimed at helping them commercialize new technologies.

The six companies and three institutions that won the grants received nearly 75% of the \$40.1 million that the Ohio Third Frontier Commission awarded Tuesday afternoon. The awards are contingent upon State Controlling Board approval.

The following Northeast Ohio organizations received grants:

- Arterioocyte Inc. of Cleveland is to receive \$4.9 million to further develop its stem cell therapies. It is partnering with the Cleveland Clinic, Ohio State University and the University of Toledo.

## RELATED LINKS

Arterioocyte Inc.  
 ChanTest Inc.  
 Kent Displays Inc.  
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 Cleveland Clinic  
 Analiza Inc.  
 Kent State University  
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- ChanTest Corp. of Garfield Heights was awarded \$4.8 million to expand its services and products for drug developers. It is collaborating with Analiza Inc. of Cleveland.

- Kent Displays Inc. of Kent was recommended for \$4.9 million that it plans to use to make and sell colored electronic skin for mobile products such as cell phones and laptop computers. It is collaborating with DuPont Teijin Films, Kent State University, the University of Akron and Solomon Systech Ltd.

- ViewRay Inc. of Oakwood Village is to receive \$5 million to develop an instrument that combines magnetic resonance imaging with radiotherapy to better guide radiation applied to cancerous tumors. It is working with Quality Electrodynamics LLC of Mayfield Village, Case Western Reserve University and the Ohio State University.

- Case Western Reserve University was awarded \$5 million to continue running the Center for Stem Cell and Regenerative Medicine, which previously received Third Frontier money. The collaboration also includes the Cleveland Clinic and Cleveland-based stem cell companies Athersys Inc. and Juventas Therapeutics Inc., formerly AcelleRx Therapeutics.

- The Cleveland Clinic Foundation was recommended for \$3.4 million to develop products to help surgeons more accurately place joint implants. Also working on the project are Symbionix USA Corp. of Cleveland and Astro Medical Devices of Mentor.

- Acme Express Inc. of Cleveland was awarded about \$350,000 to continue developing a staff scheduling software product for the health care industry.

## UPCOMING EVENTS

**Climate Change Committee Breakfast**  
 Wed 04/29


**It's Your Creativity -- Protect It!**  
 Thu 04/30


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April 27, 2009

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- > Northeast Ohio dominates latest round of Third Frontier grants
- > U.S. economy contracts sharply in first quarter
- > Arena Football League likely to return in 2010
- > Developers Diversified joint venture offers 52 properties for sale
- > Nordson president and CEO Campbell to retire
- > Goodyear reports first-quarter loss on steep drop in sales
- > LNB Bancorp shareholders defeat two proposals
- > Forest City Enterprises sells retail center in Queens, N.Y.
- > City to raze long-empty HoJo near Cleveland's Shoreway
- > American Greetings reports big losses for fourth quarter, full year
- > Associated Estates turns in mixed results for first quarter
- > Lincoln Electric posts first-quarter loss on falling sales

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1. City to raze long-empty HoJo near Cleveland's Shoreway
2. Northeast Ohio health care startups draw \$14.4 million in venture capital
3. General Motors plans to shut half of dealerships by 2014, kill Pontiac
4. Fed commits to Key, other big banks
5. Lincoln Electric posts first-quarter loss on falling sales

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